



## KAMUYU AYDINLATMA PLATFORMU

# KORDSA TEKNİK TEKSTİL A.Ş. Non-current Financial Asset Acquisition

### Summary

Signing the Agreement with regard to Acquisition of Microtex Composites S.r.l. Shares

## Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

<b>Noncurrent Financial Asset Acquisition</b>	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Evet (Yes)
<b>Announcement Content</b>	
Board Decision Date for Acquisition	15/04/2022
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Microtex Composites S.r.l.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Carbon fiber fabrics and prepregs producer
Capital of Noncurrent Financial Asset	200.000 Euro
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	The acquisition of shares is expected to be finalized in the second quarter of 2022, subject to the fulfillment of closing conditions required for Italian Golden Power approval.
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	120.000 Euro
Purchase Price Per Share	205,00 Euro
Total Purchasing Value	24.600.000 Euro
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	60%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	60%
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	After the transfer of shares, Kordsa Inc has 60% direct voting right in Microtex Composites S.rl. Our Company has 60% voting right in the company indirectly
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	%2,34 (31.12.2021)
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	%2,77 (31.12.2021)

Effects on Company Operations	With this investment in composite technologies, Kordsa aims to increase its product diversity; grow the number of its client sectors; and also, to expand its service range in the automotive and motorsport sectors.
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Massimiliano Becagli s.a.s., Massimiliano Becagli, Federico Becagli, Silvio Campigli ve Gainfranco Meschini
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	-
Agreement Signing Date if Exists	20/04/2022
Value Determination Method of Non-current Financial Asset	Based on Negotiations
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	No regulatory requirement since it is not a related party transaction.
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

In line with the Company's target of transformation into an advanced material company, after the organic growth investments in Turkey and inorganic growth investments in the USA, a Share Purchase Agreement dated 20.04.2022 was signed with regard to the acquisition of Microtex Composites S.r.l. ("Microtex" shares representing 60% of total share capital by our subsidiary Kordsa Inc for a consideration of Euro 24.600.000. (\*)

The acquisition of shares is expected to be finalized in the second quarter of 2022, subject to the fulfillment of closing conditions required for Italian Golden Power approval.

With this investment in composite technologies, Kordsa aims to increase its product diversity; grow the number of its client sectors; and also, to expand its service range in the automotive and motorsport sectors.

Subject to the fulfillment of the conditions set forth in the agreement, the remaining 40% shares of Microtex will be able to be purchased by our subsidiary Kordsa Inc within 5 years after the closing date and Kordsa Inc will be able to increase its shares up to 100%.

(\*) The Material Event Disclosure regarding the acquisition process has been decided to delay to prevent our share performance and protect our investors against the possible fluctuations and speculative movements in our shares if the purchasing transaction would fail in the end of process.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.