



KAMUYU AYDINLATMA PLATFORMU

KORDSA TEKNİK TEKSTİL A.Ş. Non-current Financial Asset Acquisition

Summary

About the acquisition of minority shares of Axiom Materials Acquisition LLC



Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

| Noncurrent Financial Asset Acquisition | |
|---|--|
| Update Notification Flag | Hayır (No) |
| Correction Notification Flag | Hayır (No) |
| Date Of The Previous Notification About The Same Subject | - |
| Postponed Notification Flag | Hayır (No) |
| Announcement Content | |
| Board Decision Date for Acquisition | 21/07/2021 |
| Were Majority of Independent Board Members' Approved the Board Decision for Acquisition | Yes |
| Title of Non-current Financial Asset Acquired | Axiom Materials Acquisition LLC |
| Field of Activity of Non-current Financial Asset whose Shares were being Acquired | Composite Prepreg |
| Capital of Noncurrent Financial Asset | 16,741,257 USD |
| Acquirement Way | Satın Alma (Purchase) |
| Date on which the Transaction was/will be Completed | 02/08/2021 |
| Acquisition Conditions | Peşin (Cash) |
| Detailed Conditions if it is a Timed Payment | - |
| Nominal Value of Shares Acquired | 3,070,503 USD |
| Purchase Price Per Share | 2.13 USD |
| Total Purchasing Value | 6,533,413 USD |
| Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%) | Indirect 4.14% |
| Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%) | Indirect 4.14% |
| Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%) | After the transfer of minority shares, Kordsa Inc has 100% direct voting in Axiom. Our Company has 100% voting right in the company indirectly |
| Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%) | 0.66% (31.03.2021) |
| Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%) | 1.23% (31.12.2020) |
| Effects on Company Operations | Its estimated to have positive effects |
| Did Takeover Bid Obligation Arised? | Hayır (No) |
| Will Exemption Application be Made, if Takeover Bid Obligation Arised? | Hayır (No) |

| | |
|---|-----------------------------|
| Title/ Name-Surname of Counter Party | John D. Lincoln |
| Is Counter Party a Related Party According to CMB Regulations? | Hayır (No) |
| Relation with Counter Party if any | - |
| Agreement Signing Date if Exists | 02/08/2021 |
| Value Determination Method of Non-current Financial Asset | Negotiation |
| Did Valuation Report be Prepared? | Düzenlenmedi (Not Prepared) |
| Reason for not Preparing Valuation Report if it was not Prepared | Not obliged |
| Date and Number of Valuation Report | - |
| Title of Valuation Company Prepared Report | - |
| Value Determined in Valuation Report if Exists | - |
| Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report | - |
| Explanations | |

Our affiliated company Kordsa Inc has finalized the purchase of 4.14% minority shares of Axiom Materials Acquisition LLC in exchange of a total purchase price of USD 6,533,413 (sixmillionfivehundredthirty-threethousandfourhundredthirteen). Through this transaction, Kordsa Inc has become 100% owner of Axiom Materials Acquisition LLC.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.