



**KAMUYU AYDINLATMA PLATFORMU**

**KORDSA TEKNİK TEKSTİL A.Ş.  
Notification Regarding Dividend Payment**



# Notification Regarding Dividend Payment

<b>Summary Info</b>	General Assembly Decision on the use of the Profit for the Year 2020.
<b>Update Notification Flag</b>	Yes
<b>Correction Notification Flag</b>	No
<b>Postponed Notification Flag</b>	No

<b>Decision Date</b>	23.02.2021
<b>Date of Related General Assembly</b>	24.03.2021
<b>Was The Issue of Dividend Payment Negotiated?</b>	Discussed
<b>Type of Cash Dividend Payment</b>	Cash Dividend Will Not Be Paid
<b>Currency Unit</b>	TRY
<b>Stock Dividend</b>	Will Not Be Paid

## Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
<b>KORDS, TRAKORDS91B2</b>		<b>0,0000000</b>	<b>0</b>	<b>0</b>	<b>0,0000000</b>	<b>0</b>

## Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
<b>KORDS, TRAKORDS91B2</b>	<b>0</b>	<b>0</b>

## Additional Explanations

With the decision of the Board of Directors of our company dated February 23, 2021 and numbered 2021/7,

According to our financial statements for the period of 01.01.2020-31.12.2020 which are prepared in compliance with the Turkish Accounting Standards pursuant to the "Communiqué About Guidelines For Financial Reporting in Capital Market" Serial No II, Article No 14.1 of Capital Market Board, and are audited by KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., **TL 179.930.044,00** consolidated profit has been obtained.

At the end of the negotiations, the approval of the profit distribution table for 2020 as attached,

It has been resolved that; the net distributable profit of **TL 152.970.598,00**, reached after deducting the reserves stipulated in CMB communiqués and in article 35 of our Articles of Association, shall not be subject to distribution, in order to improve the financial flexibility of the Company as per the recent global economic conditions experienced and it shall be reserved as Extraordinary Reserves and to suggest this issue to Ordinary General Meeting Assembly which will held on **March 24th, 2021**,

and with the distribution to be executed as mentioned above, **TL 16.432.501,66** which is calculated as the period loss in accordance with Tax Procedure Law, is decided to be classified as retained earnings (losses).

**Annex:** Kordsa Teknik Tekstil A.Ş. 2020 Profit Distribution Table, Dividend Shares Table.

**March 24<sup>th</sup>, 2021**

It has been decided that all distributable consolidated profit for the year 2020 shall be reserved as Extraordinary Reserve and the Loss as per Tax Procedure Law shall be as Retained Earnings (Losses) at the 2020 Ordinary General Assembly Meeting held on March 24<sup>th</sup>, 2021.

**Annex:** Kordsa Teknik Tekstil A.Ş. 2020 Profit Distribution Table, Dividend Shares Table.

## Supplementary Documents

<b>Appendix: 1</b>	2020 Yılı Kar Dağıtım Tablosu..pdf
<b>Appendix: 2</b>	2020 Yılı Kar Dağıtım Tablosu 24 Mart 2021.pdf

## DIVIDEND DISTRIBUTION TABLE

### KORDSA TEKNİK TEKSTİL A.Ş. 01.01.2020/31.12.2020 Period Dividend Payment Table (TL)

<b>1.Paid-In / Issued Capital</b>	194.529.076
<b>2. Total Legal Reserves (According to Legal Records)</b>	85.459.690,19
<b>Information on privileges in dividend distribution, if any, in the Articles of Association:</b>	No

	Based on CMB Regulations	Based on Legal Records
*		
3. Current Period Profit	179.930.044	-16.432.501,66
4. Taxes Payable (-)	22.427.057	0
5. Net Current Period Profit	152.970.598	-16.432.501,66
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	152.970.598	0
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	0	0
9. Donations Made During The Year (+)	193.054,41	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	153.163.652,41	0
11. First Dividend to Shareholders	0	0
* Cash	0	0

* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	152.970.598	0
20. Other Distributable Resources	0	0

### Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	0	0	0	0	0
TOTAL	0	0	0	0	0

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.